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Fumio Hayashi is Professor of Economics at the University of Tokyo, where he teaches macroeconomics and econometrics. Previously, he has taught at the University of Pennsylvania and at Columbia University. He is the author of Understanding Saving: Evidence from the United States and Japan. Read more.

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Answers to Selected Review Questions in Econometrics Answers to Analytical Exercises (Chapters 1-9) Known typos and errors (last update: November 16, 2010; email address changed Jan 2007). Section 1.5 on Maximum Likelihood has been revised! (November 4, 2003) FAQs (last update: September 22, 2004)

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ECONOMETRICS by Fumio Hayashi Princeton University Press, 2000 REVIEWED BY IN CHOI Hong Kong University of Science and Technology 1. OVERVIEW There are six factors that can enhance or weaken an econometrics text: cover-age, lucidity, speed, independence, examples, and exercises. With clear expla-

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